

**Quarterly Compliance Report on Corporate Governance under Clause 49 of the Listing Agreement**

Name of the Company : SHANTANU SHEOREY AQUAKULT LIMITED

Quarter ending on : 31<sup>ST</sup> MARCH, 2013

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/ N.A.	Remarks
<b>I Board of Directors</b>	49 I		
(A) Composition of Board	49(IA)	YES	
(B) Non-executive Directors' Compensation & Disclosures	49 (IB)	N.A.	NO FEES IS BEING PAID TO NON EXECUTIVE DIRECTORS
(C) Other Provisions as to Board and Committees	49 (IC)	YES	
D) Code of Conduct	(49 (ID)	YES	
<b>II. Audit Committee</b>	49 (II)		
(A) Qualified & Independent Audit Committee	49 (IIA)	YES	
(B) Meeting of Audit Committee		YES	
(C) Powers of Audit Committee 49 (IIC)	49 (IIB)	YES	
(D) Role of Audit Committee	49 II(D)	YES	
(E) Review of Information by Audit Committee	49 (IIE)	YES	
<b>III. Subsidiary Companies</b>	49 (III)	YES	
<b>IV. Disclosures</b>	49 (IV)		
(A) Basis of Related Party Transactions	49 (IV A)	YES	
(B) Disclosure of Accounting Treatment	49 (IV B)	YES	
(C) Board Disclosures	49 (IV C)	YES	
(D) Proceeds from Public Issues, Rights Issues, Preferential Issues etc.	49 (IV D)	YES	Made an allotment of 17970000 Equity Shares on preferential basis of Rs. 10/each on 14 <sup>th</sup> March 2013 as per ICDR Guidelines 2009.
(E) Remuneration of Directors	49 (IV E)	YES	WILL BE COMPLIED IN NEXT ANNUAL REPORT
(F) Management	49 (IV F)	YES	WILL BE COMPLIED IN NEXT ANNUAL REPORT
(G) Shareholders	49 (IV G)	YES	WILL BE COMPLIED IN NEXT ANNUAL REPORT
<b>V. CEO/CFO Certification</b>	49 (V)	YES	WILL BE COMPLIED IN NEXT ANNUAL REPORT
<b>VI. Report on Corporate Governance</b>	49 (VI)	YES	WILL BE COMPLIED IN NEXT ANNUAL REPORT
<b>VII. Compliance</b>	49 (VII)	YES	WILL BE COMPLIED IN NEXT ANNUAL REPORT

For SHANTANU SHEOREY AQUAKULT LIMITED

DIRECTOR

