

52 WEEKS ENTERTAINMENT LIMITED

12th November, 2016

To
The Manager
Department of Corporate Services
BSE Limited
Dalal Street, Mumbai-400 001

Subject : Unaudited Financial Results for the quarter ended September 30, 2016

BSE Code : 531925

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, enclosed herewith the Unaudited Financial Result of the Company for the quarter and half year ended 30th September, 2016, duly approved by the Board of Directors at its meeting held today i.e. 12th November, 2016.

We are also enclosing a Limited Review Report of the Statutory Auditor, as required under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Please acknowledge & take the same on record.

Thanking You,

Yours faithfully,
For **52 WEEKS ENTERTAINMENT LIMITED**


Cyrus Bhot
Director/ Compliance Officer
DIN-00443874

Encl: a/a

(CIN: L93000MH1993PLC072467)

Unit No. 501, 5th Floor, Morya Blue Moon, Opp. Citi Mall, Andheri Lokhandwala Road, Andheri (W), Mumbai, Maharashtra-400053 www.52weeksentertainment.com.
E Mail: 52weeksentltd@gmail.com. Tel: 022-40167088, 022- 22842127, Fax: 022 22819226

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30TH SEPTEMBER, 2016

Particulars	STANDALONE										CONSOLIDATED			
	3 Month ended Sept-2016	Previous 3 months ended June-2016	Corresponding 3 months ended in the previous year 30-Sept-2015	Year to date figures for current period ended 30-Sept-2016	Year to date figures for previous period ended 30-Sept-2015	Previous accounting year ended 31-March-2016	3 Month ended 30-Sept-2016	Previous 3 months ended 30-June-2016	Corresponding 3 months ended in the previous year 30-Sept-2015	Year to date figures for current period ended 30-Sept-2016	Year to date figures for previous period ended 30-Sept-2015	Previous accounting year ended 31-March-2016		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1. Income from operations														
(a) Revenue from operations	-	-	-	-	-	-	721.20	757.50	-	1,478.70	-	273.27		
(b) Other Operating Income	-	-	-	-	-	-	-	-	-	-	-	-		
Total Income	-	-	-	-	-	-	721.20	757.50	-	1,478.70	-	273.27		
2. Expenses														
(a) Cost of materials Consumed	-	14.00	-	14.00	-	-	1,091.96	672.11	-	1,764.07	-	239.06		
(b) Purchase of stock-in-trade	-	(14.00)	-	(14.00)	-	-	-	(14.00)	-	14.00	-	-		
(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	-	2.48	2.77	5.08	9.17	14.28	25.11	22.77	6.40	47.88	9.17	0.80		
(d) Employee benefit expense	2.59	0.01	0.02	0.01	0.03	0.07	(0.47)	4.15	0.02	3.67	0.03	18.96		
(e) Depreciation and amortisation expense	0.01	8.95	11.14	11.20	29.60	57.39	71.34	52.54	18.45	123.88	29.60	75.08		
(f) Other expenses	2.25	8.95	11.14	11.20	29.60	57.39	71.34	52.54	18.45	123.88	29.60	75.08		
Total expenses	4.85	11.44	13.93	16.29	38.80	71.74	1,187.94	751.57	24.87	1,939.51	38.80	334.81		
3. Profit(Loss) from operations before other income, finance costs and exceptional items	(4.85)	(11.44)	(13.93)	(16.29)	(38.80)	(71.74)	(466.74)	5.93	(24.87)	(460.81)	(38.80)	(61.55)		
4. Other Income	48.47	47.91	44.96	96.39	90.71	181.56	78.42	47.91	45.75	126.33	90.71	184.38		
5. Profit (Loss) from ordinary activities before finance costs and exceptional items	43.62	36.47	31.03	80.10	51.91	109.82	(388.32)	53.85	20.88	(334.48)	51.91	122.83		
6. Finance Costs	-	-	-	-	-	-	16.31	6.63	-	22.94	-	4.97		
7. Profit (Loss) from ordinary activities after finance costs but before exceptional items	43.62	36.47	31.03	80.10	51.91	109.82	(404.63)	47.22	20.88	(357.42)	51.91	117.86		
8. Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-		
9. Profit (Loss) from ordinary activities before tax	43.62	36.47	31.03	80.10	51.91	109.82	(404.63)	47.22	20.88	(357.42)	51.91	117.86		
10. Tax expense	8.07	6.75	5.74	14.82	9.60	10.63	8.07	8.75	3.86	16.82	9.60	12.19		
11. Net Profit / (Loss) from ordinary activities after tax	35.55	29.72	25.29	65.28	42.31	99.19	(412.70)	38.47	17.02	(374.24)	42.31	105.67		
12. Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-	-	-		
13. Net Profit / (Loss) for the period	35.55	29.72	25.29	65.28	42.31	99.19	(412.70)	38.47	17.02	(374.24)	42.31	105.67		
14. Paid-up Equity Share Capital (F.V. Rs. 10/-)	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00	3488.00		
15. Reserves excluding revaluation reserves	-	-	-	-	-	(1,795.21)	-	-	-	-	-	(1,822.29)		
16. EPS (Not annualised)														
(a) Basic & Diluted EPS before Extraordinary items	0.10	0.09	0.07	0.19	0.12	0.28	(1.18)	0.11	0.05	(1.07)	0.12	0.30		
(b) Basic & Diluted EFPS after Extraordinary items	0.10	0.09	0.07	0.19	0.12	0.28	(1.18)	0.11	0.05	(1.07)	0.12	0.30		

NOTES:

- The above results have been reviewed by the Audit committee & have been approved by the Board of Directors at their respective meeting held on 12th November, 2016.
- The Control of the subsidiary M/s Four Lions Pvt. Ltd. has been acquired on 29th February, 2016. The revenue obtained and the expenditure incurred after the date of control, i.e. 29th February 2016, only have been added to arrive at the Consolidated Results, for the Quarter ended 30th Sept, 2016. The same adjustment is in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements".
- For both standalone as well as consolidated results, the figures of Current quarter are the balancing figures between unaudited figures in respect of the upto financial year and the published year to date figures up to the first quarter of current financial year.
- Figures have been regrouped wherever necessary.
- The Company's operations constitute a single business segment that is business of Production of television content and Motion Films.
- The statement of assets and liabilities as on 30.09.2016 is as under

For 52 WEEKS ENTERTAINMENT LIMITED



CYRUS BHOPALWALA
 DIRECTOR
 DIN : 00443874

Place Mumbai
 Date 12/08/2016


52 WEEKS ENTERTAINMENT LIMITED

Regd. Office : Unit No. 501, 5th Floor, Morya Blue Moon, Opp. Citi Mall, Andheri Lokhandwala Road, Andheri (W), Mumbai, Maharashtra-400053
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 (CIN : L93000MH1993PLC072467)

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30TH SEPTEMBER, 2016

Particulars	STANDALONE (Rs.In Lakhs)		CONSOLIDATED (Rs.In Lakhs)	
	As at (Current Year ended) 30-Sep-16	As at (Previous Year ended) 31-Mar-16	As at (Current Year ended) 30-Sep-16	As at (Previous Year ended) 31-Mar-16
A	EQUITY AND LIABILITIES			
1 Shareholders' funds				
a) Share Capital	3,488.00	3,488.00	3,488.00	3,488.00
b) Reserves and Surplus	(1,729.94)	(1,795.21)	(2,196.45)	(1,822.29)
c) Money received against share warrants	-	-	-	-
Sub - Total - Shareholders' Funds	1,758.06	1,692.79	1,291.55	1,665.71
2 Share application money pending allotment	-	-	-	-
3 Monority Interest *	-	-	-	-
4 Non-current liabilities				
a) Long - term borrowings	1,024.42	1,024.42	1,069.42	1,069.42
b) Deferred Tax Liabilities (net)	0.00	0.00	1.13	1.18
Sub - Total - Non-current Liabilities	1,024.43	1,024.43	1,070.55	1,070.60
5 Current liabilities				
a) Short - term borrowings	177.18	159.68	635.43	276.04
b) Trade payables	42.86	18.97	839.79	899.34
c) Other current liabilities	2.40	27.20	327.02	55.38
d) Short-term provisions	16.87	1.99	19.06	312.54
Sub - Total - Current Liabilities	239.31	207.84	1,821.30	1,543.30
TOTAL - EQUITY AND LIABILITIES	3,021.80	2,925.05	4,183.40	4,279.62
B	ASSETS			
1 Non-Current Assets				
a) Fixed Assets	0.03	0.04	14.28	15.00
b) Goodwill on consolidation *			149.04	149.04
c) Non-Current investments	104.08	104.58	-	0.50
d) Deferred Tax assets (net)	-	-	-	-
e) Long - term loans and advances	2,635.69	2,757.99	2,340.19	2,402.49
f) Other non - Current Assets	9.54	9.54	9.54	9.54
Sub - Total - Non-Current Assets	2,749.33	2,872.14	2,513.04	2,576.56
2 Current Assets				
a) Inventories	14.00	-	14.00	32.32
b) Trade receivables	-	-	527.07	285.76
c) Cash and cash equivalents	4.34	9.29	42.68	21.65
d) Short-term loans and advances	254.13	43.61	1,086.60	1,363.32
Sub - Total - Current Assets	272.47	52.90	1,670.36	1,703.05
TOTAL ASSETS	3,021.80	2,925.05	4,183.40	4,279.62

For 52 WEEKS ENTERTAINMENT LIMITED


 DIRECTOR
 DIN : 00443874

Place : Mumbai
 Date : 12/11/2016





INDEPENDENT AUDITORS' REVIEW REPORT

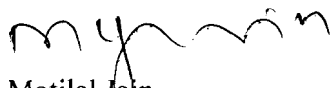
TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of **52 Weeks Entertainment Limited** ("the Company") for the quarter and half year ended 30th September 2016 ("The Statement") being submitted by the Company pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **52 Weeks Entertainment Limited**. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN: 106584W


Motilal Jain
Partner
M.No.036811



Place : Mumbai

Date : 12-11-2016



INDEPENDENT AUDITORS' REVIEW REPORT


TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

1. We have reviewed the accompanying "Statement of Consolidated Unaudited Financial Results of 52 WEEKS ENTERTAINMENT LIMITED ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the quarter and half year ended 30th September 2016 ("the statement") being submitted by the Holding Company, pursuant to the requirement of Regulations, 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016. This Statement is the responsibility of the Holding Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The statement includes the results of the following entities.
List of Subsidiary: Four Lions Films Private Limited
4. The statement includes the interim financial results of certain subsidiaries which are certified by the Management, whose interim financial results reflected total assets of Rs. 1412.14 Lakhs as at 30th September 2016, total revenue of Rs. 721.20 Lakhs, and Rs. 1,478.70 Lakhs, for the quarter and half year ended 30th September 2016 respectively, and loss after tax Rs. 448.25 Lakhs, and Rs. 439.51 lakhs for the quarter and half year ended 30th September 2016 respectively, as considered in the statement.



5. Based on review conducted as stated above, and based on consideration of the reports of the management referred to in paragraph 4 above, nothing has come to our attention that cause us to believe that the accompanying statement prepared in accordance with the applicable Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Motilal & Associates
Chartered Accountants
FRN: 106584W


Motilal Jain
Partner
M.No.036811



Place : Mumbai
Date : 12/11/2016