

52 WEEKS ENTERTAINMENT LIMITED

Date:- 12th December, 2017

To,
The Manager (Listing)
Bombay Stock Exchange Limited
P.J Tower, Dalal Street, Mumbai.
Scrip Code: 531925

Dear Sir,

Sub:- Board Meeting Outcome

We wish to inform that the Board of Directors at their Meeting held on 12th December, 2017 transacted the following businesses:

1. Approved Standalone and Consolidated Financial Results for the quarter and half year ended on 30th September, 2017.

Further the Board Meeting commenced at 7.00 pm and concluded at 7.45 pm.

For, 52 Weeks Entertainment Limited

Romin Shah
Company Secretary



(CIN: L93000MH1993PLC072467)

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52 WEEKS ENTERTAINMENT LIMITED

Ingl. Office / Unit No 501, 5th Floor, Marva Blue Moon City, Ch. M. Rd., Andheri (West) Mumbai, India. (M) Mumbai - 400053
 Website : www.52weeksentertainment.com. E Mail: 52weeksentertainment@gmail.com. Tel: 022-40167008, 022-22842127.
 (CIN : L33000MH1993PLC0272467)

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2017

| Particulars | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|---|---------------|------------|-----------------|------------|------------|------------|---------------|------------|-----------------|------------|------------|------------|
| | Quarter ended | | Half Year Ended | | Year Ended | | Quarter ended | | Half Year Ended | | Year Ended | |
| | 30.09.2017 | 30.09.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2017 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 30.09.2018 | 30.09.2017 | 31.03.2017 |
| I. Income | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited |
| Revenue from Operations | 288.00 | - | 288.00 | - | 288.00 | 1,016.80 | 771.20 | 4,292.30 | 1,478.20 | 4,503.88 | 4,503.88 | |
| Other Income | 45.64 | 48.47 | 37.63 | 80.79 | 100.60 | 48.91 | 78.43 | 120.85 | 126.13 | 225.57 | 225.57 | |
| Total Income | 333.64 | 336.47 | 325.63 | 88.79 | 388.60 | 1,065.71 | 849.63 | 4,413.15 | 1,604.33 | 4,729.45 | 4,729.45 | |
| II. Expenses | | | | | | | | | | | | |
| Cost of Materials Consumed | 8.86 | 15.77 | 25.43 | - | 9.06 | 15.77 | - | 25.43 | - | - | - | - |
| Purchase of stock in trade | - | 1,924.90 | - | 14.00 | 296.76 | 3,378.12 | 1,021.96 | 4,744.22 | 1,778.07 | 4,338.31 | 4,338.31 | |
| Changes in Inventories of Finished Goods, Work in Progress and Stock-in-Trade | (9.66) | (1,063.81) | - | (14.00) | (296.76) | (949.61) | - | (959.27) | (14.00) | (377.48) | (377.48) | |
| Employee Benefits Expense | 8.18 | 5.99 | 11.14 | 5.08 | 13.92 | 34.29 | 25.31 | 70.25 | 47.88 | 95.64 | 95.64 | |
| Finance costs | 0.00 | 0.36 | 0.16 | - | 0.02 | 28.38 | 16.31 | 60.13 | 22.94 | 55.07 | 55.07 | |
| Depreciation, Amortisation and Depreciation Expenses | 0.00 | 0.00 | 0.00 | 0.01 | 0.02 | 6.62 | 10.47 | 13.33 | 5.87 | 32.43 | 32.43 | |
| Other Expenses | 0.96 | 5.08 | 6.02 | 13.20 | 14.36 | 122.51 | 71.34 | 273.70 | 123.89 | 274.93 | 274.93 | |
| Total Expenses | 8.96 | 1,926.00 | 36.61 | 28.29 | 33.76 | 1,558.69 | 1,204.25 | 4,277.88 | 1,962.45 | 4,399.42 | 4,399.42 | |
| III. Profit / (Loss) before exceptional items and tax | 324.68 | 410.47 | 289.02 | 60.50 | 354.84 | 507.02 | 645.38 | 1,135.27 | 641.88 | 1,330.03 | 1,330.03 | |
| IV. Exceptional item | 89.52 | 43.63 | 83.15 | 80.30 | 151.39 | 865.78 | (680.47) | 185.30 | (707.42) | 329.33 | 329.33 | |
| V. Profit before Tax | 414.20 | 454.10 | 372.17 | 140.80 | 506.23 | 1,372.80 | 964.91 | 1,320.57 | 934.46 | 1,659.36 | 1,659.36 | |
| VI. Tax Expense | 8.07 | 8.07 | 8.07 | 8.07 | 8.07 | 8.07 | 8.07 | 8.07 | 8.07 | 8.07 | 8.07 | |
| - Current Tax | - | - | - | - | - | - | - | - | - | - | - | |
| - Deferred Tax | - | - | - | - | - | - | - | - | - | - | - | |
| VII. Profit for the Period | 406.13 | 446.03 | 364.10 | 132.73 | 498.16 | 1,364.73 | 956.84 | 1,312.50 | 926.39 | 1,651.29 | 1,651.29 | |
| Other Comprehensive Income (after tax) | 89.52 | 43.63 | 83.15 | 80.30 | 151.39 | 865.78 | (680.47) | 185.30 | (707.42) | 329.33 | 329.33 | |
| Total Comprehensive Income for the Period | 495.65 | 489.66 | 447.25 | 213.03 | 649.55 | 1,230.51 | 276.37 | 1,497.80 | 228.97 | 1,980.62 | 1,980.62 | |
| Profit attributable to: | | | | | | | | | | | | |
| a. Owners of Equity | 495.65 | 489.66 | 447.25 | 213.03 | 649.55 | 1,230.51 | 276.37 | 1,497.80 | 228.97 | 1,980.62 | 1,980.62 | |
| b. Non-Controlling Interest | - | - | - | - | - | - | - | - | - | - | - | |
| Earnings per Equity Share (Face Value Rs. 10) (Net annualized) | | | | | | | | | | | | |
| (a) Basic | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | |
| (b) Diluted | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | 8.11 | |
| Paid up Equity Share Capital (Face Value Rs. 30/- Each) | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 | |

Notes:

- The Above results have been taken on record at the meeting by the Audit committee and Board of Directors of the company on December 12, 2017
- The Statutory Auditors have carried out limited review of unaudited financial results and Consolidated Financial Results for the Quarter ended 30-Sep-2017
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the Quarter / Half year Ended 30-Sep-2017

| Nature of adjustment | Standalone | | Consolidated | |
|--|-----------------------------|-------------------------------|-----------------------------|-------------------------------|
| | Quarter ended on 30.09.2016 | Half year ended on 30.09.2016 | Quarter ended on 30.09.2018 | Half year ended on 30.09.2018 |
| Profit as per erstwhile Indian GAAP | 35.35 | 65.28 | (412.70) | 185.30 |
| Adjustment | - | - | - | - |
| Profit as per Ind-AS | 35.35 | 65.28 | (412.70) | 185.30 |
| Other Comprehensive income | - | - | - | - |
| Total Comprehensive Income as reported under Ind AS | 35.35 | 65.28 | (412.70) | 185.30 |

- The Ind AS compliant corresponding figures in the previous years have not been subjected to re-evaluation. However, the company management has exercised due diligence to ensure that such financial results provide fair view of its affairs.
- The Company's operations constitute a single business segment and it is business of Production of Television content and Motion Films.
- Previous period figures have been restated/reorganized wherever necessary, to make them comparable.



Place : Mumbai
 Date : 12th December 2017

Cyrus Bhot
 Director
 DIN : 00448874

52 WEEKS ENTERTAINMENT LIMITED

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STATEMENT OF ASSETS AND LIABILITIES

| Particular | Rs. in Lakhs) | | | |
|--------------------------------------|-----------------|-----------------|-----------------|-----------------|
| | Standalone | | Consolidated | |
| | 30/09/2017 | 31/03/2017 | 30.09.2017 | 31.03.2017 |
| ASSETS | | | | |
| 1 Non-current assets | | | | |
| a Property, Plant and Equipment | 0.01 | 0.01 | 59.39 | 63.29 |
| b Goodwill on Consolidation | - | - | 194.51 | 194.51 |
| c Investment in Subsidiary | 104.08 | 104.08 | - | - |
| d Financial Assets | - | - | - | - |
| i Loans | 2,475.20 | 2,542.99 | 2,390.20 | 2,272.99 |
| ii Others financial Assets | - | 0.50 | 98.09 | 113.20 |
| e Other Non-current assets | 116.00 | 116.00 | 116.00 | 116.00 |
| f Income Tax assets (net) | 41.88 | 40.96 | 228.76 | 471.32 |
| 2 Current assets | | | | |
| a Inventories | 1,369.36 | 296.76 | 1,369.36 | 409.75 |
| b Financial Assets | | | | |
| i Investments | - | - | 2.50 | - |
| ii Trade receivables | 288.00 | - | 2,117.07 | 1,266.62 |
| iii Cash and cash equivalents | (14.18) | 2.60 | 595.92 | 61.84 |
| vi Others | - | - | - | - |
| c Other current assets | 115.57 | 32.68 | 473.16 | 403.59 |
| Total Current Assets | 1,758.75 | 332.03 | 4,558.02 | 2,141.81 |
| Total Assets | 4,495.92 | 3,136.57 | 7,644.98 | 5,373.12 |
| EQUITY AND LIABILITIES | | | | |
| 1 Equity | | | | |
| a Equity Share capital | 3,488.00 | 3,488.00 | 3,488.00 | 3,488.00 |
| b Other Equity | (1,562.67) | (1,645.81) | (1,358.41) | (1,452.91) |
| Equity Attributed to 52 Weeks | 1,925.33 | 1,842.19 | 2,129.59 | 2,035.09 |
| Non Controlling Interest | - | - | 94.26 | 3.46 |
| Total Equity | 1,925.33 | 1,842.19 | 2,223.85 | 2,038.55 |
| 2 LIABILITIES | | | | |
| a Non-current liabilities | | | | |
| i Financial Liabilities | | | | |
| a Borrowings | 1,024.42 | 1,024.42 | 1,090.97 | 1,086.58 |
| b Current liabilities | | | | |
| i Financial Liabilities | | | | |
| a Borrowings | 159.68 | 159.68 | 1,670.07 | 1,192.37 |
| b Trade payables | 17.15 | 53.11 | 1,018.20 | 900.31 |
| c Other financial liabilities | - | 41.95 | 138.36 | 50.53 |
| Other current liabilities | 1,359.07 | 5.01 | 1,493.26 | 94.57 |
| Income Tax Liabilities (Net) | 10.27 | 10.22 | 10.27 | 10.22 |
| Total Current Liabilities | 1,546.17 | 269.97 | 4,330.16 | 2,247.99 |
| Total Liabilities | 2,570.59 | 1,294.39 | 5,421.13 | 3,334.57 |
| TOTAL EQUITY AND LIABILITIES | 4,495.92 | 3,136.57 | 7,644.98 | 5,373.12 |

FOR 52 WEEKS ENTERTAINMENT LIMITED


 CYRUS BHOT
 Director
 DIN : 00443874

Place : Mumbai
 Date : 12th December 2017



CA RISHABH JAIN

B.Com., A.C.A.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,
Behind Central Camera, Bora Bazar,
Mumbai - 400 001 - Tel 2266 3526
E-mail motilalassociates@gmail.com

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **52 WEEKS ENTERTAINMENT LIMITED** ("the Company") for the quarter and half year ended 30th September 2017 ("The Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Results included in the Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of **52 WEEKS ENTERTAINMENT LIMITED**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Motilal & Associates
Chartered Accountants
FRN: 106584W

Rishabh Jain
Partner
M. No. 179547

Place : Mumbai

Date : 12th December, 2017



CA RISHABH JAIN

B.Com., A.C.A.

MOTILAL & ASSOCIATES
CHARTERED ACCOUNTANTS

11/13, M. K. Amin Marg, 1st Floor, King Lane,
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E-mail motilalassociates@gmail.com

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS**

TO THE BOARD OF DIRECTORS OF 52 WEEKS ENTERTAINMENT LIMITED

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **52 WEEKS ENTERTAINMENT LIMITED** ("the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September 2017 ("The Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The Results included in the Statement is the responsibility of the Parent's Management and has been approved by the Board of Directors of **52 WEEKS ENTERTAINMENT LIMITED**, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these Results included in the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Results included in the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following Subsidiaries :-
 - a) Four Lions Films Pvt Ltd.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited consolidated financial results included in the Statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

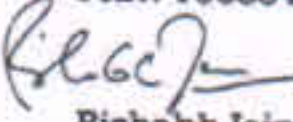


5. The unaudited consolidated financial results includes the interim financial results of one (1) subsidiary which has not been reviewed or audited by their auditors, whose interim financial information reflect total assets Rs. 30,15,05,246/- As at September 30, 2017 total revenues as Rs. 23,79,82,460/- and Rs. 40,33,54,775/- for three months and six months ended September 30, 2017 respectively as considered in the unaudited consolidated financial results.

Our report on the statement is not modified in respect of our reliance on the interim financial information certified by management.



For Motilal & Associates
Chartered Accountants
FRN: 106584W


Rishabh Jain
Partner
M. No. 179547

Place : Mumbai

Date : 12th December, 2017